



## Plan Sponsor Council of America

Serving retirement plan sponsors for over 60 years

The Honorable Jared Polis  
United States House of Representatives  
Washington D.C.

The Honorable Ron Kind  
United States House of Representatives  
Washington D.C.

The Honorable Phil Roe, M.D.  
United States House of Representatives  
Washington D.C.

The Honorable Mike Kelly  
United States House of Representatives  
Washington D.C.

November 15, 2017

Dear Congressmen,

The Plan Sponsor Council of America ("PSCA") is pleased to endorse the Receiving Electronic Statements to Improve Retiree Earnings (RETIRE) Act. The RETIRE Act would allow sponsors of retirement plans to furnish participants with documents electronically, so long as certain requirements designed to protect participants are satisfied.

PSCA is a diverse, collaborative community of engaged retirement savings plan sponsors, working together on behalf of millions of employees to solve real problems, create positive change, and expand on the success of the employer-sponsored retirement savings system. With members representing employers of all sizes and from all industries, PSCA is improving American retirement security by creating a forum for comprehensive dialogue and serving as a resource to policymakers, the media, and other stakeholders.

The PSCA believes the RETIRE Act will make delivery of retirement plan communications more consistent, effective and efficient by providing plan participants with retirement plan information through electronic means. Plan participants will be able to elect and modify, at any time, the manner in which they receive their plan communications, including an option to continue receiving paper versions of the documents at no additional cost to the individual.

The Act will also result in significant cost savings for plan participants as it will reduce plan expenses spent on mailing paper documents. In addition, we believe that e-delivery of plan information will help promote greater awareness by plan participants by making important information instantly and easily accessible at all times.

Thank you for your efforts on behalf of our voluntary employer-sponsored retirement system.

Sincerely,

A handwritten signature in blue ink, appearing to read "Kenneth Raskin", is written over a light blue horizontal line.

Kenneth Raskin  
Chairman of the Board