



2022 Retirement Plan Limits

As expected, many of the [key plan limits](#) increased for the 2022 plan year, including the elective deferral limit, the DC Plan combined limit, and the annual compensation limit. Below are the limits for 2020-2022 with changes highlighted. See IRS notice [IR-2021-61](#) for a complete list of all plan limitation amounts.

Limit	2020	2021	2022
Elective Deferrals - 401(k), 403(b), and Most 457 Plans	\$19,500	\$19,500	\$20,500
Catch-up Contribution	\$6,500	\$6,500	\$6,500
DC Plan Combined Annual Contribution Limit	\$57,000	\$58,000	\$61,000
Annual Compensation Limit	\$285,000	\$290,000	\$305,000
Highly Compensated Employee Threshold	\$130,000	\$130,000	\$135,000
Top Heavy Key Employee Dollar Limit	\$185,000	\$185,000	\$200,000
SIMPLE Plan Contribution Limit	\$13,500	\$13,500	\$14,000
SIMPLE Plan Catch-up	\$3,000	\$3,000	\$3,000
Defined Benefit Annual Benefit Limit	\$230,000	\$230,000	\$245,000



ESOP Maximum Balance Subject to Five-Year Distribution Rule	\$1,150,000	\$1,165,000	\$1,230,000
ESOP Amount to Determine Lengthening Five-Year Distribution Period	\$230,000	\$230,000	\$245,000
IRA Contribution Limit	\$6,000	\$6,000	\$6,000
IRA Catch-Up	\$1,000	\$1,000	1,000